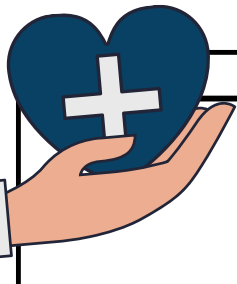




PARISH ANNUAL FINANCIAL REVIEW

For the Year-Ended June 30, 2020



STATEMENT OF ACTIVITY - PARISH OPERATIONS

	FY2020			FY2021
	Actuals	Budget	Variance Fav (Unfav)	Budget
REVENUES				
Offertory	4,489,015	4,368,200	120,815	4,303,700
Faith Formation (Nursery through Adult)	424,096	574,500	(150,404)	382,946
Outreach & Parish Life	27,020	12,080	14,940	4,745
Liturgy & Music	42,642	53,480	(10,838)	13,600
Little Saints Early Childhood	428,696	447,981	(19,285)	540,490
School Portion of Facilities & Personnel	420,232	420,232	-	420,232
Golf Tournament	21,100	20,450	650	20,000
Gifts & Special Projects	106,478	77,720	28,758	66,410
Maintenance Fund	34,553	40,000	(5,447)	40,000
Interest Earned	31,909	18,000	13,909	37,200
Total Revenues	6,025,741	6,032,643	(6,902)	5,829,323
EXPENSES				
Faith Formation (Nursery through Adult)	950,085	1,185,215	235,131	830,674
Outreach & Parish Life	26,184	14,960	(11,224)	10,100
Liturgy & Music	422,593	429,247	6,654	351,292
Little Saints Early Childhood	419,674	431,023	11,350	472,661
Diocesan & School Support	261,920	186,522	(75,398)	176,000
School-Related Expenses Parish Subsidized	(75,398)	-	75,398	-
Plant Operations & Utilities	1,034,002	1,193,579	159,577	1,325,568
Golf Tournament	12,862	10,450	(2,412)	10,450
Special Projects	54,237	70,000	15,763	-
Administration	1,559,076	1,645,869	86,792	1,638,033
Archdiocesan Cathedraticum Tax Obligation	420,101	420,101	0	573,298
Clergy & Rectory	282,506	271,926	(10,579)	290,779
Total Expenses	5,367,842	5,858,893	491,052	5,678,856
Net Surplus (Deficit) Before Designated Asset Ministries	657,899	173,750	484,150	150,467
Designated Asset Ministries, Net (includes St. Anthony's Bread, Honduras Mission)	(71,374)	(38,363)	(33,011)	(75,958)
Net Surplus Before Debt Service & Other Cash-Related Items	586,525	135,387	451,139	74,508
Additional Cash Used by General Operating Activities	(38,192)			
Assets-Parking Lot Improvements & Color Copier Purchase	(171,353)			
Proceeds from Paycheck Protection Program Loan	456,800			
Net Surplus Cash-Related Items	833,780			

Notes:

- The parish received the Paycheck Protection Program loan in May 2020.
- Over \$382K was raised for Diocesan Services Fund 2019 (exceeding goal by 9%) which ended Dec 31st.
- Over 73% of our existing donors have embraced online giving through Pushpay. Online giving has become critical to the ongoing operations of the parish. Visit ap.church/give to make the switch today.

A LOOK BACK...



607 Students Enrolled
In Our Parish School & Little Saints



792,208 Meals Distributed
Through St. Anthony's Bread



Over 2,800 K-12 Students
Received Faith Formation



73% of Giving Families
Converted to Online Giving
Through Pushpay - Providing Stability



65 Missionaries
Traveled to Honduras



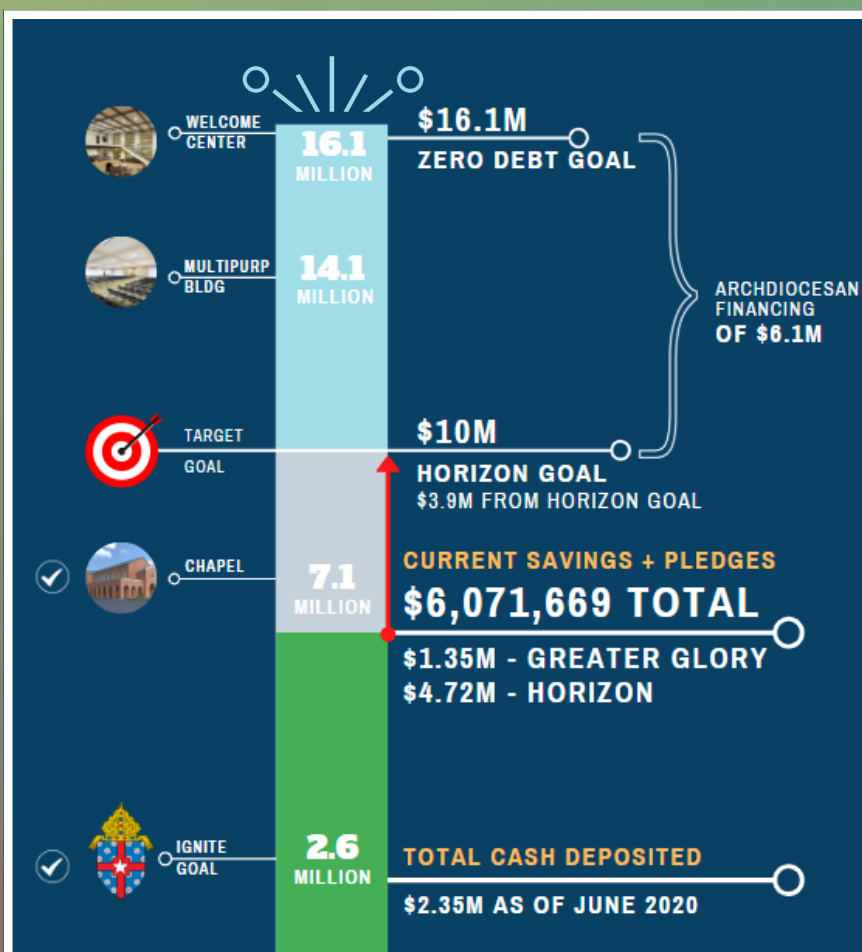
Over 175K Live Stream Views
March 2020 - June 2020
Increase of 1,400% Over Previous Stream Metrics



Looking towards the Horizon...

HORIZON CAPITAL CAMPAIGN

	FY2020	FY2021 Budget	Projected Thru FY2024	Projected Ttl
For Greater Glory of God Savings Beg. Balance	823,190	-	-	823,190
For Greater Glory of God Chiller Yard	(62,363)	-	-	(62,363)
Total For Greater Glory of God Pledge Redemptions	449,236	150,000	-	599,236
Total HORIZON Pledge Redemptions	1,447,875	1,230,438	2,183,426	4,861,739
Loan/Line of Credit Proceeds - If Draw Funds All at Once	-	-	2,250,000	2,250,000
Soft Costs - Chapel	-	459,000	441,000	900,000
Hard Costs - Chapel	-	1,800,000	1,800,000	3,600,000
Campaign Costs - Includes IGNITE				
Guaranteed Qtrly Pymts	328,481	696,019	1,840,302	2,864,802
Loan Payments & Interest	-	-	2,355,578	2,355,578
Total Costs	328,481	2,955,019	6,436,880	9,720,380
Net Surplus (Deficit)	2,329,457	(1,574,581)	(2,003,454)	(1,248,578)



Letter from the Pastor

Dear St. Anthony Families,

The fiscal year that closed on June 30, 2020 endured a global crisis that none of us could have predicted back in the summer of 2019. I'm happy to report that due to your generosity and the decision making of our Finance Council and Parish Staff - we were able to weather the initial storm effectively and begin a prudent reopening process.

We are not out of this crisis as we begin a new fiscal year. However, I'm confident that the lessons learned in the past six months will prepare us to continue our mission of evangelization and outreach here in The Woodlands. We are blessed with many digital resources to connect our **7,368 registered families**.

Thank you for your continued support and I look forward to the day when we will ALL be reunited on our campus.

-Fr. Tom Rafferty

Horizon Notes:

- Budget only shows new Chapel build. MPB & Welcome Center not reflected.
- The Archdiocese has agreed to finance up to \$6.1M of the overall plan through a credit line to be drawn on as needed.
- We need more pledges to accomplish all the project goals. Currently only 9% of parishioners have made a pledge.

**Our Lady of the Angels Chapel**

Construction
Beginning Late 2020

Multipurpose Building

\$2M from Goal

**Sheltz Hall Welcome Center**

\$3.9M from Goal